

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: The Rhodes Companies, LLC, a Nevada Limited Liability Company

Case No. 09-14814

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Aug-09

PETITION DATE: 03/31/09

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1

	End of Current Month	End of Prior Month	As of Petition Filing
2. Asset and Liability Structure			
a. Current Assets	\$69,999,287	\$69,995,578	
b. Total Assets	\$72,607,342	\$72,609,131	\$109,099,557
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$10,236,172	\$10,236,172	\$10,236,497
			Cumulative
3. Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	(Case to Date)
a. Total Receipts	\$1,902,874	\$991,182	\$6,411,796
b. Total Disbursements	\$1,899,165	\$1,329,957	\$6,691,972
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$3,709	(\$338,774)	(\$280,176)
d. Cash Balance Beginning of Month	\$401,465	\$740,240	\$685,350
e. Cash Balance End of Month (c + d)	\$405,174	\$401,465	\$405,174
			Cumulative
	Current Month	Prior Month	(Case to Date)
4. Profit/(Loss) from the Statement of Operations	(\$1,790)	(\$11,772)	(\$21,121)
5. Account Receivables (Pre and Post Petition)	\$0	\$0	
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$0	\$0	

At the end of this reporting month:

- | | <u>Yes</u> | <u>No</u> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | N/A |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | X | |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | | X |
| 14. Was there any post-petition borrowing during this reporting period? | | X |
15. Check if paid: Post-petition taxes X; U.S. Trustee Quarterly Fees X; Check if filing is current for: Post-petition tax reporting and tax returns: X.
- (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 9/15/09

Mary Ann Hubbard
Responsible Individual

STATEMENT OF OPERATIONS

(General Business Case)

For the Month Ended 08/31/09

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
\$0		\$0	Revenues:		
\$0		\$0	1 Gross Sales	\$0	
\$0	\$0	\$0	2 less: Sales Returns & Allowances	\$0	
\$0		\$0	3 Net Sales	\$0	\$0
\$0	\$0	\$0	4 less: Cost of Goods Sold (Schedule 'B')	\$0	
\$0		\$0	5 Gross Profit	\$0	\$0
\$0		\$0	6 Interest	\$143	
\$0		\$0	7 Other Income:	\$0	
\$0		\$0	8	\$0	
\$0		\$0	9	\$0	
\$0	\$0	\$0	10 Total Revenues	\$143	\$0
\$0		\$0	Expenses:		
\$0		\$0	11 Compensation to Owner(s)/Officer(s)	\$0	
\$0		\$0	12 Salaries	\$0	
\$0		\$0	13 Commissions	\$0	
\$0		\$0	14 Contract Labor	\$0	
\$0		\$0	Rent/Lease:		
\$0		\$0	15 Personal Property	\$0	
\$0		\$0	16 Real Property	\$0	
\$0		\$0	17 Insurance	\$0	
\$0		\$0	18 Management Fees	\$0	
\$0		\$0	19 Depreciation	\$0	
\$0		\$0	Taxes:		
\$0		\$0	20 Employer Payroll Taxes	\$0	
\$0		\$0	21 Real Property Taxes	\$0	
\$0		\$0	22 Other Taxes	\$0	
\$0		\$0	23 Other Selling	\$0	
(\$8,935)		\$8,935	24 Other Administrative	\$10,540	
\$0		\$0	25 Interest	\$0	
\$0		\$0	26 Other Expenses:	\$0	
\$0		\$0	27	\$0	
\$0		\$0	28	\$0	
\$0		\$0	29	\$0	
\$0		\$0	30	\$0	
\$0		\$0	31	\$0	
\$0		\$0	32	\$0	
\$0		\$0	33	\$0	
\$0		\$0	34	\$0	
(\$8,935)	\$0	\$8,935	35 Total Expenses	\$10,540	\$0
\$8,935	\$0	\$8,935	36 Subtotal	(\$10,396)	\$0
\$0		\$0	Reorganization Items:		
\$0		\$0	37 Professional Fees	\$0	
\$0		\$0	38 Provisions for Rejected Executory Contracts	\$0	
\$0		\$0	39 Interest Earned on Accumulated Cash from Resulting Chp 11 Case	\$0	
\$0		\$0	40 Gain or (Loss) from Sale of Equipment	\$0	
(\$10,725)		\$10,725	41 U.S. Trustee Quarterly Fees	(\$10,725)	
\$0		\$0	42	\$0	
(\$10,725)	\$0	(\$10,725)	43 Total Reorganization Items	(\$10,725)	\$0
(\$1,790)	\$0	(\$1,790)	44 Net Profit (Loss) Before Federal & State Taxes	(\$21,121)	\$0
		\$0	45 Federal & State Income Taxes		
(\$1,790)	\$0	(\$1,790)	46 Net Profit (Loss)	(\$21,121)	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 08/31/09

Assets**From Schedules****Market Value****Current Assets**

1	Cash and cash equivalents - unrestricted		\$405,174
2	Cash and cash equivalents - restricted		\$0
3	Accounts receivable (net)	A	\$0
4	Inventory	B	\$0
5	Prepaid expenses		\$100,000
6	Professional retainers		\$0
7	Other: Investments		\$69,461,660
8	Refundable deposits		\$32,454
9	Total Current Assets		\$69,999,287

Property and Equipment (Market Value)

10	Real property	C	\$0
11	Machinery and equipment	D	\$0
12	Furniture and fixtures	D	\$0
13	Office equipment	D	\$0
14	Leasehold improvements	D	\$0
15	Vehicles	D	\$0
16	Other: _____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	_____	D	
21	Total Property and Equipment		\$0

Other Assets

22	Loans to shareholders		\$0
23	Loans to affiliates		\$2,608,055
24	_____		
25	_____		
26	_____		
27	_____		
28	Total Other Assets		\$2,608,055
29	Total Assets		\$72,607,342

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		\$0
31	Payroll taxes		\$0
32	Real and personal property taxes		\$0
33	Income taxes		\$0
34	Sales taxes		\$0
35	Notes payable (short term)		\$0
36	Accounts payable (trade)	A	\$0
37	Real property lease arrearage		\$0
38	Personal property lease arrearage		\$0
39	Accrued professional fees		\$0
40	Current portion of long-term post-petition debt (due within 12 months)		\$0
41	Other: Due to affiliates		\$0
42			
43			
44	Total Current Liabilities		\$0

45 **Long-Term Post-Petition Debt, Net of Current Portion**

46	Total Post-Petition Liabilities		\$0
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Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$0
49	General unsecured claims	F	\$10,236,172
50	Total Pre-Petition Liabilities		\$10,236,172
51	Total Liabilities		\$10,236,172

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing		\$98,773,060
53	Capital Stock		\$0
54	Additional paid-in capital		\$0
55	Cumulative profit/(loss) since filing of case		(\$21,121)
56	Post-petition contributions/(distributions) or (draws)		\$0
57	Adj 2008 Equity Pickup		(\$36,380,769)
58	Market value adjustment		\$0
59	Total Equity (Deficit)		\$62,371,170
60	Total Liabilities and Equity (Deficit)		\$72,607,342

*Although the liabilities reflected on this Monthly Operating Report do not include the senior secured obligations owing to the Debtor's first and second lien lenders under their senior secured revolving credit facilities, those amounts as reflected on Schedule D are obligations that are owed by the Debtor. In the case of Rhodes Ranch, GP, The Rhodes Companies, LLC, and Heritage Land Company, LLC, the amounts are owing as direct obligations. In the case of the remaining Debtors, the amounts are owing as a guaranty obligation.

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days	\$0	\$0	
31-60 Days	\$0	\$0	
61-90 Days	\$0	\$0	\$0
91+ Days	\$0	\$0	
Total accounts receivable/payable	\$0	\$0	
Allowance for doubtful accounts	\$0		
Accounts receivable (net)	\$0		

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold	
		Inventory Beginning of Month	0
		Add -	
Retail/Restaurants -		Net purchase	\$0
Product for resale	\$0	Direct labor	\$0
		Manufacturing overhead	\$0
Distribution -		Freight in	\$0
Products for resale	\$0	Other:	\$0
Manufacturer -			
Raw Materials	\$0		
Work-in-progress	\$0	Less -	
Finished goods	\$0	Inventory End of Month	\$0
		Shrinkage	\$0
Other - Explain	\$0	Personal Use	\$0
TOTAL	\$0	Cost of Goods Sold	\$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
Monthly _____
Quarterly _____
Semi-annually _____
Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost _____
LIFO cost _____
Lower of cost or market _____
Retail method _____
Other _____
Explain _____

**Schedule C
Real Property**

Description	<u>Cost</u>	<u>Market Value</u>
n/a		
Total	\$0	\$0

**Schedule D
Other Depreciable Assets**

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
n/a		
Total	\$0	\$0
Furniture & Fixtures -		
n/a		
Total	\$0	\$0
Office Equipment -		
n/a		
Total	\$0	\$0
Leasehold Improvements -		
n/a		
Total	\$0	\$0
Vehicles -		
n/a		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	\$0	\$0	\$0	\$0	\$0
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	\$0	\$0	\$0	\$0	\$0
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -	Claimed Amount	Allowed Amount (b)
Secured claims (a)	\$0	\$0
Priority claims other than taxes	\$0	\$0
Priority tax claims	\$0	\$0
General unsecured claims	\$10,236,172	\$10,236,172

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4
Bank	Mutual of Omaha			
Account Type	Operating			
Account No.	39502186			
Account Purpose	Checking			
Balance, End of Month	\$405,174			
Total Funds on Hand for all Accounts	\$405,174			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 08/31/09

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	\$0	\$0
2	Cash Received from Sales	\$1,488,102	\$7,919,258
3	Interest Received	\$0	\$0
4	Borrowings	\$0	\$0
5	Funds from Shareholders, Partners, or Other Insiders	\$414,771	\$3,234,409
6	Capital Contributions	\$0	\$0
7		\$0	\$0
8		\$0	\$0
9		\$0	\$0
10	Transfer to RRI/RDD/CNJ/RRL	\$0	(\$331,467)
11	Transfer to Heritage Land	\$0	(\$4,410,403)
12	Total Cash Receipts	\$1,902,874	\$6,411,796
Cash Disbursements			
13	Payments for Inventory	\$ 828,777.89	\$828,778
14	Selling	\$59,805	\$59,805
15	Administrative	\$488,229	\$495,715
16	Capital Expenditures	\$0	\$0
17	Principal Payments on Debt	\$8,591	\$8,591
18	Interest Paid	\$0	\$0
	Rent/Lease:		
19	Personal Property	\$0	\$0
20	Real Property	\$37,244	\$37,244
	Amount Paid to Owner(s)/Officer(s)		
21	Salaries	\$0	\$0
22	Draws	\$0	\$0
23	Commissions/Royalties	\$0	\$0
24	Expense Reimbursements	\$8,945	\$8,945
25	Other	\$0	\$0
26	Salaries/Commissions (less employee withholding)	\$0	\$0
27	Management Fees	\$0	\$0
	Taxes:		
28	Employee Withholding	\$0	\$0
29	Employer Payroll Taxes	\$22,920	\$22,920
30	Real Property Taxes	\$0	\$0
31	Other Taxes	\$0	\$0
32	Other Cash Outflows: Payments on behalf of Rhodes Design	\$375,930	\$3,775,855
33	Payments on behalf of Rhodes Realty	\$30,728	\$174,019
34	Payments on behalf of Neighborhood Assoc. Group	\$0	\$35,485
35	Payments on behalf of Elkhorn Partners	\$0	\$1,200
36	Payments on behalf of Tuscany Acquisitions	\$0	\$580,565
37	Payments on behalf of Parcel 20	\$0	\$611,601
38	Payments on behalf of C&J	\$37,995	\$51,250
39	Total Cash Disbursements:	\$1,899,165	\$6,691,972
40	Net Increase (Decrease) in Cash	\$3,709	(\$280,176)
41	Cash Balance, Beginning of Period	\$401,465	\$685,350
42	Cash Balance, End of Period	\$405,174	\$405,174

STATEMENT OF CASH FLOWS
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended 08/31/09

	Actual Current Month	Cumulative (Case to Date)
Cash Flows From Operating Activities		
1 Cash Received from Sales	\$1,488,102	\$7,919,258
2 Rent/Leases Collected	\$0	\$0
3 Interest Received	\$0	\$0
4 Cash Paid to Suppliers	\$828,778	\$828,778
5 Cash Paid for Selling Expenses	\$59,805	\$59,805
6 Cash Paid for Administrative Expenses	\$488,229	\$495,715
Cash Paid for Rents/Leases:		
7 Personal Property	\$0	\$0
8 Real Property	\$37,244	\$37,244
9 Cash Paid for Interest	\$0	\$0
10 Cash Paid for Net Payroll and Benefits	\$0	\$0
Cash Paid to Owner(s)/Officer(s)		
11 Salaries	\$0	\$0
12 Draws	\$0	\$0
13 Commissions/Royalties	\$0	\$0
14 Expense Reimbursements	\$8,945	\$8,945
15 Other	\$0	\$0
Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16 Employer Payroll Tax	\$22,920	\$22,920
17 Employee Withholdings	\$0	\$0
18 Real Property Taxes	\$0	\$0
19 Other Taxes	\$0	\$0
20 Cash Paid for General Expenses	\$0	\$0
21 Transfer to related entities	\$0	\$331,467
22 Paid on behalf of related entities	\$444,654	\$5,229,975
23 Heritage Sweep	\$0	\$4,410,403
24		
25		
26		
27 Net Cash Provided (Used) by Operating Activities before Reorganization Items	(\$402,472)	(\$3,505,994)
Cash Flows From Reorganization Items		
28 Interest Received on Cash Accumulated Due to Chp 11 Case	\$0	\$0
29 Professional Fees Paid for Services in Connection with Chp 11 Case	\$0	\$0
30 U.S. Trustee Quarterly Fees	\$0	\$0
31	\$0	\$0
32 Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33 Net Cash Provided (Used) for Operating Activities and Reorganization Items	(\$402,472)	(\$3,505,994)
Cash Flows From Investing Activities		
34 Capital Expenditures	\$0	\$0
35 Proceeds from Sales of Capital Goods due to Chp 11 Case	\$0	\$0
36	\$0	\$0
37 Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities		
38 Net Borrowings (Except Insiders)	\$0	\$0
39 Net Borrowings from Shareholders, Partners, or Other Insiders	\$414,771	\$3,234,409
40 Capital Contributions	\$0	\$0
41 Principal Payments	\$8,591	\$8,591
42	\$0	\$0
43 Net Cash Provided (Used) by Financing Activities	\$406,181	\$3,225,818
44 Net Increase (Decrease) in Cash and Cash Equivalents	\$3,709	(\$280,176)
45 Cash and Cash Equivalents at Beginning of Month	\$401,465	\$685,350
46 Cash and Cash Equivalents at End of Month	\$405,174	\$405,174

Payments to Professionals

Payment Date	Payment Amount	Payee
8/6/2009	201,507.34	Winchester Carlisle Partners
8/18/2009	25,501.63	Omni Management Group
8/4/2009	150,692.54	Pachulski Stan Ziehl & Jones

RCOFNGEN - The Rhodes Co Operating

Statement Date: 08-31-2009 Bank Statement Ending Balance: 750,000.00

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date
AP	08-28-2009	Willis Roof Consulting, Inc.	19234	2,928.40			
AP	08-28-2009	Wright Engineers	19235	346.25			
AP	08-28-2009	WestCor Construction (FR)	19236	45,038.10			
AP	08-28-2009	WestCor Construction (FR)	19237	14,751.45			
AP	08-28-2009	WestCor Construction (FR)	19238	3,565.85			
AP	08-28-2009	Clark Co. Water Reclamation	19241	330.00			
AP	08-28-2009	Clark Co. Water Reclamation	19242	2,692.00			
AP	08-28-2009	City of Henderson	19243	6,325.41			
AP	08-28-2009	Paul Huygens	19244	5,528.98			
AP	08-28-2009	Interstate Plumbing & A/C	19246	8,300.00			
AP	08-28-2009	Interstate Plumbing & A/C	19247	1,611.80			
AP	08-28-2009	Rapid Refill Ink	19248	333.03			
AP	08-28-2009	Rapid Refill Ink	19249	834.46			
AP	08-28-2009	Nevada Department of Taxation	19250	10.41			
AP	08-28-2009	Nevada Department of Taxation	19251	195.12			
AP	08-28-2009	Nevada Department of Taxation	19252	704.91			
AP	08-28-2009	Nevada Department of Taxation	19253	710.15			
AP	08-28-2009	Nevada Department of Taxation	19254	1,428.17			
				344,685.86*			

Outstanding Deposits:

Outstanding Withdrawals:

Outstanding Adjustments:

CM	12-11-2007	Adjustment	140.40
			140.40*

RCOFNGEN Total:	344,826.26
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8-31-2009 Adjusted Bank Balance: 405,173.74

Register Balance as of Statement Date: 405,173.74

rcofngen - The Rhodes Co Operating

Statement Date: 08-31-2009 Bank Statement Ending Balance: 750,000.00

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date
Outstanding Checks:							
AP	03-13-2009	AFLAC	17712	515.00			
AP	04-30-2009	Clark Co. Water Reclamation	18172	51.53			
AP	05-22-2009	A&B Printing & Mailing	18329	1,194.14			
AP	06-04-2009	Spirit Underground, LLC	18462	7,530.33			
AP	07-01-2009	Home Depot	18726	531.46			
AP	07-22-2009	Nevada Real Estate Division	18877	275.00			
AP	08-01-2009	Glynda Rhodes	18932	2,500.00			
AP	07-30-2009	Silver State Steel Group	18995	1,540.00			
AP	08-13-2009	Andrade's Cleaning Co.	19071	540.20			
AP	08-13-2009	Double A Electric, LLC	19083	6,454.16			
AP	08-13-2009	Dr. Drywall & Paint, Too	19085	250.00			
AP	08-13-2009	Envision Concrete	19096	640.00			
AP	08-13-2009	Rhodes Ranch HOA	19102	1,600.00			
AP	08-13-2009	Ryan Soucie	19103	59.00			
AP	08-13-2009	Red Rock Mechanical, LLC	19105	650.00			
AP	08-13-2009	Tuscany Master Association	19111	16,749.00			
AP	08-13-2009	X-it Homeowner's Association	19118	5,000.00			
AP	08-18-2009	Andrade's Cleaning Co.	19139	1,078.77			
AP	08-18-2009	BAWN	19141	17,106.00			
AP	08-18-2009	Milgard Windows Corp.	19146	2,503.38			
AP	08-18-2009	New Crete LLC	19148	264.00			
AP	08-18-2009	Red Rock Mechanical, LLC	19149	170.00			
AP	08-18-2009	Valley Air Conditioning Inc.	19154	5,252.30			
AP	08-18-2009	ATRIUM DOOR & WINDOW	19155	450.00			
AP	08-18-2009	Jackie Beard	19158	425.60			
AP	08-18-2009	Guardian	19164	856.08			
AP	08-27-2009	City of Henderson	19182	6,325.41			
AP	08-27-2009	City of Henderson	19183	6,116.41			
AP	08-27-2009	City of Henderson	19184	6,095.49			
AP	08-27-2009	Superior Auto Glass	19185	175.00			
AP	08-28-2009	A-1 Rubber Stamp & Engraving	19186	40.92			
AP	08-28-2009	Behavioral Healthcare Options	19187	99.90			
AP	08-28-2009	AFCO	19188	22,287.64			
AP	08-28-2009	City of Henderson Utility Serv	19189	16.50			
AP	08-28-2009	Capitol North American	19190	420.00			
AP	08-28-2009	Chavez Construction Clean Up	19191	2,036.64			
AP	08-28-2009	Double A Electric, LLC	19192	440.00			
AP	08-28-2009	Dean & Dunn Roofing	19193	7,794.75			
AP	08-28-2009	Dyntek Services, Inc.	19194	175.00			
AP	08-28-2009	Desert Plastering, LLC	19195	16,661.81			
AP	08-28-2009	Embarq	19196	121.01			
AP	08-28-2009	Embarq	19197	101.64			
AP	08-28-2009	Embarq	19198	383.00			
AP	08-28-2009	Executive Plastering	19199	153.00			
AP	08-28-2009	Freedom Underground, LLC	19200	800.00			
AP	08-28-2009	Guardian	19201	412.05			
AP	08-28-2009	Ceridian	19202	432.40			
AP	08-28-2009	Health Plan of Nevada	19203	4,318.49			
AP	08-28-2009	Health Plan of Nevada	19204	3,635.73			
AP	08-28-2009	Health Plan of Nevada	19205	14,393.27			
AP	08-28-2009	Interstate Plumbing & A/C	19206	3,243.68			
AP	08-28-2009	Envision Concrete and	19207	3,950.00			
AP	08-28-2009	Envision Concrete and	19208	5,009.00			
AP	08-28-2009	Jackpot Sanitation Services	19209	137.50			
AP	08-28-2009	Edward Kim	19210	3,236.99			
AP	08-28-2009	Las Vegas Valley Water D	19211	114.42			
AP	08-28-2009	La Jolla Pacific	19212	1,824.00			
AP	08-28-2009	Motivational Systems Inc.	19213	403.01			
AP	08-28-2009	M&M Electric, Inc	19214	2,226.00			
AP	08-28-2009	NV Energy	19215	3,683.87			
AP	08-28-2009	Opportunity Village ARC.INC	19216	150.96			
AP	08-28-2009	Odor Masters	19217	840.00			
AP	08-28-2009	Real Estate Division	19218	275.00			
AP	08-28-2009	Rise & Run, Inc.	19219	4,488.88			
AP	08-28-2009	Recall Total Information	19220	1,992.04			
AP	08-28-2009	Southwest Gas Corp	19222	43.32			
AP	08-28-2009	Sparklett's Drinking Wat	19223	59.26			
AP	08-28-2009	Silver State Specialties, LLC	19224	347.00			
AP	08-28-2009	Surface Solutions	19225	260.00			
AP	08-28-2009	Staples Advantage	19226	790.56			
AP	08-28-2009	Staples Credit Plan	19227	647.13			
AP	08-28-2009	Sprint-IL	19228	5,107.68			
AP	08-28-2009	Tower Builders, LLC	19229	292.10			
AP	08-28-2009	Valley Air Conditioning Inc.	19230	14,648.13			
AP	08-28-2009	Wall Constructors Inc	19231	26,387.25			
AP	08-28-2009	Lamps Plus Centennial	19232	21.58			
AP	08-28-2009	Bravo Underground, Inc.	19233	1,250.00			

MUTUAL OF OMAHA BANK
P.O. Box 64084
Phoenix, AZ 85082
(888) 419-2207
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ACCOUNT: 39502186

THE RHODES COMPANIES LLC
DEBTOR IN POSSESSION
OPERATING ACCOUNT
4730 S FORT APACHE RD STE 300
LAS VEGAS NV 89147-7947

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

On May 20, 2009, the FDIC announced the temporary increase of deposit insurance from \$100,000 to \$250,000 per depositor has been extended until December 31, 2013.

STATEMENT SUMMARY

750,000.00

Acct 39502186

Beginning Balance	8/01/09	750,000.00	
Deposits / Misc Credits	42	2,761,667.02	
Withdrawals / Misc Debits	311	2,761,667.02	
** Ending Balance	8/31/09	750,000.00	**
Service Charge		1,789.65	
Average Balance		754,648	
Average Collected Balance		750,000	
Minimum Balance		750,000	

DEPOSITS/CREDITS

Date	Deposits	Activity Description
8/03	43,426.89	Transferred From DDA Acct#31513006
8/04	307,300.55	Transferred From DDA Acct#31513006
8/04	40,274.31	IMAGE DEPOSIT
8/05	53,025.57	Transferred From DDA Acct#31513006
8/06	67,830.91	Transferred From DDA Acct#31513006
8/06	24,371.37	IMAGE DEPOSIT
8/07	179,094.42	WIRE TRANSFER CREDIT
8/07	11,100.00	Transferred From DDA Acct#38500996
8/10	3,701.00	INTERNET TRANSFER FROM: 39502135
8/10	100.00	WIRE TRANSFER CREDIT
8/10	150.00	WIRE TRANSFER CREDIT
8/10	249,384.70	WIRE TRANSFER CREDIT
8/10	5,599.80	Transferred From DDA Acct#38500996
8/11	193,673.67	WIRE TRANSFER CREDIT
8/11	4,357.80	Transferred From DDA Acct#38500996
8/12	37,935.64	Transferred From DDA Acct#31513006
8/13	75,921.41	Transferred From DDA Acct#31513006

Member FDIC

MUTUAL OF OMAHA BANK
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STATEMENT DATE: 8/31/09

ACCOUNT: 39502186

DEPOSITS/CREDITS

Date	Deposits	Activity Description
8/13	39,734.26	IMAGE DEPOSIT
8/14	197,331.30	WIRE TRANSFER CREDIT
8/14	5,631.88	Transferred From DDA Acct#31513006
8/14	4,425.80	Transferred From DDA Acct#38500996
8/17	44,715.96	Transferred From DDA Acct#31513006
8/17	2,542.74	IMAGE DEPOSIT
8/18	72,741.91	Transferred From DDA Acct#31513006
8/19	63,387.85	Transferred From DDA Acct#31513006
8/20	3,080.82	WIRE TRANSFER CREDIT
8/20	270,346.50	WIRE TRANSFER CREDIT
8/20	38,000.00	IMAGE DEPOSIT
8/24	100.00	WIRE TRANSFER CREDIT
8/24	57,771.54	Transferred From DDA Acct#31513006
8/25	150.00	WIRE TRANSFER CREDIT
8/25	6,852.91	Transferred From DDA Acct#31513006
8/26	50,710.99	Transferred From DDA Acct#31513006
8/27	100.00	WIRE TRANSFER CREDIT
8/27	68,040.10	Transferred From DDA Acct#31513006
8/27	4,197.14	Transferred From DDA Acct#38500996
8/28	267,366.55	Transferred From DDA Acct#31513006
8/31	100.00	WIRE TRANSFER CREDIT
8/31	100.00	WIRE TRANSFER CREDIT
8/31	100.00	WIRE TRANSFER CREDIT
8/31	249,368.33	WIRE TRANSFER CREDIT
8/31	17,522.40	Transferred From DDA Acct#38500996

WITHDRAWALS/DEBITS

Date	Withdrawals	Activity Description
8/03	1,058.65	Transferred To DDA Acct#38501003
8/03	4,338.66	Transferred To DDA Acct#38501054
8/03	15,827.32	Transferred To DDA Acct#38501038
8/04	150,692.54	WIRE TRANSFER DEBIT
8/04	1,172.32	Transferred To DDA Acct#38501003
8/04	4,784.16	Transferred To DDA Acct#38501054
8/04	7,723.04	Transferred To DDA Acct#38501038
8/04	15,543.79	CHECK
8/05	600.56	Transferred To DDA Acct#38501003
8/05	1,605.88	Transferred To DDA Acct#38501054
8/05	13,276.53	Transferred To DDA Acct#38501038
8/06	1,853.29	Transferred To DDA Acct#38501003
8/06	1,865.74	Transferred To DDA Acct#38501054
8/06	16,762.99	Transferred To DDA Acct#38501038

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STATEMENT DATE: 8/31/09

ACCOUNT: 39502186

WITHDRAWALS/DEBITS

Date	Withdrawals	Activity Description
8/07	179,050.62	Transferred To DDA Acct#31513006
8/07	2,518.23	Transferred To DDA Acct#38501038
8/10	223,806.24	Transferred To DDA Acct#31513006
8/10	1,228.35	Transferred To DDA Acct#38501003
8/10	2,886.32	Transferred To DDA Acct#38501054
8/10	17,641.94	Transferred To DDA Acct#38501038
8/11	108,155.34	Transferred To DDA Acct#31513006
8/11	516.19	Transferred To DDA Acct#38501054
8/11	9,404.51	Transferred To DDA Acct#38501003
8/11	16,979.99	Transferred To DDA Acct#38501038
8/12	395.09	Transferred To DDA Acct#38501054
8/12	10,380.65	Transferred To DDA Acct#38501038
8/13	1,762.36	Transferred To DDA Acct#38501003
8/13	1,804.78	Transferred To DDA Acct#38501054
8/13	16,203.69	Transferred To DDA Acct#38501038
8/14	793.66	Transferred To DDA Acct#38501054
8/14	2,197.49	Transferred To DDA Acct#38501003
8/14	4,677.02	Transferred To DDA Acct#38501038
8/17	3,616.93	Transferred To DDA Acct#38501054
8/17	18,048.20	Transferred To DDA Acct#38501038
8/18	18,922.28	Transferred To DDA Acct#38501038
8/19	1,794.37	Transferred To DDA Acct#38501003
8/19	2,155.47	Transferred To DDA Acct#38501054
8/19	24,289.42	Transferred To DDA Acct#38501038
8/19	1,789.65	ACCOUNT ANALYSIS SERVICE CHARGE
8/20	147,865.31	Transferred To DDA Acct#31513006
8/20	1,783.79	Transferred To DDA Acct#38501054
8/20	2,934.69	Transferred To DDA Acct#38501003
8/20	103,925.46	Transferred To DDA Acct#38501038
8/20	1,500.00	CHECK
8/21	8,370.27	Transferred To DDA Acct#31513006
8/21	996.30	Transferred To DDA Acct#38501003
8/24	3,099.03	Transferred To DDA Acct#38501054
8/24	28,800.38	Transferred To DDA Acct#38501038
8/25	516.19	Transferred To DDA Acct#38501054
8/25	3,453.00	Transferred To DDA Acct#38501038
8/26	3,253.47	Transferred To DDA Acct#38501038
8/27	2,670.34	Transferred To DDA Acct#38501054
8/27	2,934.66	Transferred To DDA Acct#38501003
8/27	16,598.05	Transferred To DDA Acct#38501038
8/28	973.51	Transferred To DDA Acct#38501038
8/28	996.30	Transferred To DDA Acct#38501003
8/31	237,385.42	Transferred To DDA Acct#31513006
8/31	3,402.53	Transferred To DDA Acct#38501054
8/31	16,309.85	Transferred To DDA Acct#38501038

MUTUAL OF OMAHA BANK
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STATEMENT DATE: 8/31/09

ACCOUNT: 39502186

CHECKS								
* indicates skip in check numbers								
Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
8/17	18522	100.00	8/07	18959	794.04	8/14	19008	2,802.71
8/18	18542*	26,735.00	8/06	18960	5,624.15	8/12	19009	2,090.75
8/03	18688*	1,000.00	8/05	18961	17,280.00	8/18	19010	760.00
8/05	18760*	5,945.50	8/05	18962	5,855.00	8/20	19011	180.00
8/13	18810*	327.00	8/27	18963	6,024.65	8/18	19012	180.00
8/06	18816*	75.00	8/06	18964	1,200.00	8/13	19013	458.97
8/21	18855*	4,329.60	8/07	18965	350.00	8/19	19014	200.00
8/10	18864*	2,243.05	8/07	18966	780.00	8/13	19015	10,682.90
8/06	18880*	22,287.64	8/10	18967	997.92	8/17	19016	10,540.00
8/04	18881	686.49	8/11	18968	6,003.63	8/19	19017	2,281.57
8/03	18884*	12,452.26	8/06	18969	1,268.07	8/20	19018	1,310.93
8/04	18887*	7.38	8/04	18970	1,702.80	8/10	19019	8,000.00
8/04	18888	11.51	8/07	18971	4,592.20	8/12	19020	4,500.00
8/04	18890*	17,016.94	8/06	18972	588.00	8/18	19021	912.00
8/04	18892*	657.02	8/04	18973	30.00	8/13	19022	2,916.82
8/05	18894*	131.05	8/14	18974	291.81	8/14	19023	145.98
8/05	18896*	2,833.96	8/14	18975	2,541.72	8/14	19024	175.23
8/12	18897	135.00	8/11	18976	1,923.42	8/14	19025	40.00
8/06	18900*	256.76	8/11	18977	1,094.56	8/13	19026	231.92
8/10	18901	160.10	8/14	18978	1,313.72	8/14	19027	183.67
8/06	18903*	1,204.96	8/14	18979	1,265.95	8/14	19028	1,712.65
8/04	18904	7.25	8/11	18980	1,457.80	8/13	19029	276.73
8/04	18907*	12.24	8/14	18981	879.50	8/17	19030	320.00
8/04	18911*	2,594.20	8/04	18982	1,950.00	8/26	19031	134.30
8/07	18917*	8,812.00	8/06	18983	5,000.00	8/13	19032	1,979.97
8/05	18918	7,701.03	8/04	18984	1,400.00	8/18	19033	257.52
8/06	18919	2,850.00	8/05	18985	1,449.00	8/19	19034	5,906.00
8/04	18920	219.00	8/21	18986	1,800.00	8/18	19035	2,250.00
8/06	18921	3,435.00	8/14	18987	207.55	8/17	19036	261.10
8/05	18922	889.52	8/06	18988	799.31	8/17	19037	975.50
8/04	18923	120.00	8/07	18989	1,414.79	8/13	19038	572.00
8/04	18924	1,143.00	8/05	18990	3,744.88	8/14	19039	172.53
8/05	18925	45.00	8/07	18991	1,853.61	8/12	19040	14,265.70
8/10	18926	48.00	8/14	18992	91.67	8/14	19041	111.34
8/06	18927	2,760.00	8/10	18993	150.00	8/14	19042	748.86
8/31	18928	1,000.00	8/18	18994	257.52	8/14	19043	443.10
8/04	18929	108.00	8/07	18996*	103.10	8/17	19044	567.60
8/05	18930	30,508.87	8/05	18997	640.00	8/12	19045	466.00
8/18	18931	2,940.00	8/10	18998	3.00	8/19	19046	2,275.00
8/05	18933*	640.00	8/13	18999	37,911.91	8/14	19047	201,507.34
8/03	18950*	8,750.00	8/07	19000	6,181.39	8/07	19048	2,522.59
8/20	18951	3,839.85	8/17	19001	245.00	8/07	19049	1,943.39
8/11	18952	4,120.45	8/12	19002	144.76	8/12	19050	2,692.00
8/07	18953	2,750.00	8/13	19003	1,600.00	8/12	19051	2,692.00
8/07	18955*	30.00	8/17	19004	179.00	8/11	19052	14,014.82
8/04	18956	99,736.93	8/11	19005	18.91	8/14	19053	3,567.38
8/07	18957	869.83	8/12	19006	173.69	8/18	19054	420.00
8/05	18958	135.04	8/11	19007	4,738.39	8/17	19055	7,860.00

MUTUAL OF OMAHA BANK
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STATEMENT DATE: 8/31/09

ACCOUNT: 39502186

CHECKS								
* indicates skip in check numbers								
Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
8/21	19056	177.51	8/24	19098	300.00	8/28	19140*	870.00
8/18	19057	3,500.00	8/19	19099	2,366.00	8/26	19142*	3,558.81
8/11	19058	9,858.66	8/27	19100	89.24	8/24	19143	9,848.30
8/14	19059	19,964.49	8/25	19101	123.02	8/31	19144	3,709.52
8/10	19060	640.00	8/18	19104*	4,998.98	8/27	19145	27.46
8/11	19061	6,032.79	8/21	19106*	180.51	8/28	19147*	293.09
8/11	19062	6,492.60	8/26	19107	184.50	8/28	19150*	258.20
8/11	19063	6,116.41	8/24	19108	931.20	8/31	19151	186.76
8/10	19065*	1,130.58	8/20	19109	1,157.10	8/26	19152	1,705.44
8/14	19066	480.23	8/19	19110	2,470.17	8/31	19153	286.58
8/19	19067	130.80	8/24	19112*	2,765.90	8/28	19156*	1,181.00
8/11	19068	1,103.00	8/18	19113	60.10	8/27	19157	10,056.00
8/19	19070*	454.02	8/26	19114	3,666.00	8/27	19159*	10,056.00
8/18	19072*	161.86	8/19	19115	4,768.38	8/27	19160	6,556.20
8/20	19073	1,290.20	8/19	19116	131.00	8/27	19161	7,427.00
8/27	19074	33.52	8/18	19117	213.00	8/26	19162	448.50
8/20	19075	1,612.75	8/21	19119*	1,475.76	8/26	19163	25,501.63
8/20	19076	1,219.58	8/21	19120	150.92	8/31	19165*	432.40
8/21	19077	13,475.10	8/19	19121	1,780.80	8/31	19166	32.20
8/19	19078	732.62	8/26	19122	80.75	8/27	19167	714.05
8/21	19079	2,119.34	8/27	19123	278.98	8/31	19168	105.00
8/18	19080	75.00	8/25	19124	36.60	8/21	19169	2,402.10
8/18	19081	13.59	8/25	19125	810.10	8/26	19170	2,692.00
8/18	19082	2,538.28	8/25	19126	1,010.00	8/31	19171	325.00
8/18	19084*	4,923.03	8/26	19127	178.10	8/21	19172	2,522.59
8/19	19086*	29.87	8/27	19128	62.36	8/26	19173	2,692.00
8/19	19087	19.55	8/27	19129	58.73	8/28	19174	250,811.00
8/19	19088	1,520.80	8/17	19130	2,002.63	8/31	19175	525.00
8/20	19089	2,116.46	8/19	19131	2,692.00	8/26	19176	6,095.49
8/25	19090	36.00	8/19	19132	44.60	8/26	19177	520.00
8/31	19091	324.88	8/19	19133	3,932.15	8/25	19178	1,018.00
8/20	19092	2,691.20	8/19	19134	512.00	8/27	19179	8,750.00
8/18	19093	2,757.60	8/19	19135	435.00	8/28	19180	11,658.39
8/18	19094	1,101.98	8/19	19136	426.61	8/28	19181	325.06
8/18	19095	257.91	8/19	19137	250.00	8/31	19239*	643.00
8/24	19097*	12,126.73	8/18	19138	1,049.00	8/31	19240	2,522.59

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
8/03	750,000.00	8/11	750,000.00	8/19	750,000.00
8/04	790,256.25	8/12	750,000.00	8/20	788,000.00
8/05	750,000.00	8/13	788,926.62	8/21	750,000.00
8/06	774,371.37	8/14	750,000.00	8/24	750,000.00
8/07	750,000.00	8/17	752,542.74	8/25	750,000.00
8/10	750,000.00	8/18	750,000.00	8/26	750,000.00

MUTUAL OF OMAHA BANK
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STATEMENT DATE: 8/31/09

ACCOUNT: 39502186

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
8/27	750,000.00	8/28	750,000.00	8/31	750,000.00

Rhodes Homes

Accounts Payable Check Register

 09-08-2009 Page 2
 System Date: 09-08-2009
 System Time: 10:18 am

Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
18917	08-01-2009	01004	Alyssa L. Frank and	8,812.00		Reconciled
18918	08-01-2009	03160	CIT Technology Fin Serv Inc.	7,701.03		Reconciled
18919	08-01-2009	03161	I-Chieh E. Wang	2,850.00		Reconciled
18920	08-01-2009	06095	Flamingo-Durango Self St	219.00		Reconciled
18921	08-01-2009	08169	Hua Hui Tseng Huang	3,435.00		Reconciled
18922	08-01-2009	09069	Insight Global Finance	889.52		Reconciled
18923	08-01-2009	10164	Silverado Self Storage	120.00		Reconciled
18924	08-01-2009	10726	Fort Apache Self Storage	1,143.00		Reconciled
18925	08-01-2009	13195	Mini Storage of Nevada	45.00		Reconciled
18926	08-01-2009	16129	The Preserves at Elkhorn HOA	48.00		Reconciled
18927	08-01-2009	19043	Spanish Hills HOA	2,760.00		Reconciled
18928	08-01-2009	19319	Sandra M. Welpman	1,000.00		Reconciled
18929	08-01-2009	19957	Stow Away	108.00		Reconciled
18930	08-01-2009	21101	Reef Colonial, LLC	30,508.87		Reconciled
18931	08-01-2009	24005	Xijuan Xu	2,940.00		Reconciled
18932	08-01-2009	E0593	Glynda Rhodes	2,500.00		Outstanding
18951	08-01-2009	10133	Jammie S.K. HSU	3,839.85		Reconciled
18952	08-01-2009	20000	Tin Kerine Cheung	4,120.45		Reconciled
19000	08-05-2009	13093	M S Concrete, Inc.	6,181.39		Reconciled
19001	08-05-2009	03022	Clark County Business License	245.00		Reconciled
19002	08-05-2009	01362	Answer Plus, Inc.	144.76		Reconciled
19003	08-05-2009	01406	American Soils Engineering LLC	1,600.00		Reconciled
19004	08-05-2009	01437	All American Carpet Care	179.00		Reconciled
19005	08-05-2009	01702	Alina Smith	18.91		Reconciled
19006	08-05-2009	03102	City of Henderson Utility Serv	173.69		Reconciled
19007	08-05-2009	03193	Medina Painting & Drywall, Inc	4,738.39		Reconciled
19008	08-05-2009	03193	Medina Painting & Drywall, Inc	2,802.71		Reconciled
19009	08-05-2009	03386	Custom Hearth Dist., Inc.	2,090.75		Reconciled
19010	08-05-2009	03452	Chavez Construction Clean Up	760.00		Reconciled
19011	08-05-2009	04032	Double A Electric, LLC	180.00		Reconciled
19012	08-05-2009	04238	Desert Plastering, LLC	180.00		Reconciled
19013	08-05-2009	08017	Jason Newitt	458.97		Reconciled
19014	08-05-2009	08039	Home Builders Research	200.00		Reconciled
19015	08-05-2009	09004	Interstate Plumbing & A/C	10,682.90		Reconciled
19016	08-05-2009	09058	J&J Enterprises, Inc.	10,540.00		Reconciled
19017	08-05-2009	09080	Integrity Masonry, Inc.	2,281.57		Reconciled
19018	08-05-2009	09080	Integrity Masonry, Inc.	1,310.93		Reconciled
19019	08-05-2009	12008	Las Vegas Review Journal	8,000.00		Reconciled
19020	08-05-2009	12020	Las Vegas Billboards	4,500.00		Reconciled
19021	08-05-2009	12099	La Jolla Pacific	912.00		Reconciled
19022	08-05-2009	14016	NV Energy	2,916.82		Reconciled
19023	08-05-2009	14113	Neopost Leasing	145.98		Reconciled
19024	08-05-2009	14113	Neopost Leasing	175.23		Reconciled
19025	08-05-2009	14601	New Crete LLC	40.00		Reconciled
19026	08-05-2009	15015	Opportunity Village ARC.INC	231.92		Reconciled
19027	08-05-2009	18135	Red Rock Mechanical, LLC	183.67		Reconciled
19028	08-05-2009	18182	Recall Total Information	1,712.65		Reconciled
19029	08-05-2009	19012	Southwest Gas Corp	276.73		Reconciled
19030	08-05-2009	19017	Sparklett's Drinking Wat	320.00		Reconciled
19031	08-05-2009	19067	Silver State Specialties, LLC	134.30		Reconciled
19032	08-05-2009	19152	Silver State Builder Services	1,979.97		Reconciled
19033	08-05-2009	19203	Salestrag	257.52		Reconciled
19034	08-05-2009	19266	Streetscape	5,906.00		Reconciled
19035	08-05-2009	19397	Signs for Success	2,250.00		Reconciled
19036	08-05-2009	22075	Orkin Pest Control	261.10		Reconciled
19037	08-05-2009	22181	Wall Constructors Inc	975.50		Reconciled
19038	08-05-2009	22193	Lamps Plus Centennial	572.00		Reconciled
19039	08-05-2009	22236	Verizon Wireless	172.53		Reconciled
19040	08-05-2009	22237	Bravo Underground, Inc.	14,265.70		Reconciled
19041	08-05-2009	22237	Bravo Underground, Inc.	111.34		Reconciled
19042	08-05-2009	22237	Bravo Underground, Inc.	748.86		Reconciled
19043	08-05-2009	22237	Bravo Underground, Inc.	443.10		Reconciled

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Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
19044	08-05-2009	23020	Willis Roof Consulting, Inc.	567.60		Reconciled
19045	08-05-2009	23525	WestCor Construction DBA	466.00		Reconciled
19046	08-05-2009	30459	Slater Hanifan Group	2,275.00		Reconciled
19047	08-06-2009	23013	Winchester Carlisle Partners	201,507.34		Reconciled
19048	08-06-2009	03015	Clark Co Bldg Dept	2,522.59		Reconciled
19049	08-06-2009	03015	Clark Co Bldg Dept	1,943.39		Reconciled
19050	08-06-2009	03025	Clark Co. Water Reclamation	2,692.00		Reconciled
19051	08-06-2009	03025	Clark Co. Water Reclamation	2,692.00		Reconciled
19052	08-06-2009	23501	WestCor Construction (FR)	14,014.82		Reconciled
19053	08-06-2009	23501	WestCor Construction (FR)	3,567.38		Reconciled
19054	08-06-2009	01136	A Company Portable	420.00		Reconciled
19055	08-06-2009	09058	J&J Enterprises, Inc.	7,860.00		Reconciled
19056	08-06-2009	14113	Neopost Leasing	177.51		Reconciled
19057	08-06-2009	20042	Tuscany Master Association	3,500.00		Reconciled
19058	08-06-2009	23501	WestCor Construction (FR)	9,858.66		Reconciled
19059	08-06-2009	23501	WestCor Construction (FR)	19,964.49		Reconciled
19060	08-07-2009	01702	Alina Smith	640.00		Reconciled
19061	08-07-2009	03099	City of Henderson	6,032.79		Reconciled
19062	08-07-2009	03099	City of Henderson	6,492.60		Reconciled
19063	08-07-2009	03099	City of Henderson	6,116.41		Reconciled
19064	08-07-2009	04010	Dr. Michael J. Gunter	1,500.00		Reconciled
19065	08-07-2009	04066	Durango Auto Service	1,130.58		Reconciled
19066	08-07-2009	12123	Low Price Auto Glass	480.23		Reconciled
19067	08-10-2009	04066	Durango Auto Service	130.80		Reconciled
19068	08-10-2009	16036	Petty Cash	1,103.00		Reconciled
19069	08-11-2009	12211	** Voided **		147.51	Reconciled
19070	08-12-2009	23012	Westar Kitchens & Bath	454.02		Reconciled
19071	08-13-2009	01035	Andrade's Cleaning Co.	540.20		Outstanding
19072	08-13-2009	01362	Answer Plus, Inc.	161.86		Reconciled
19073	08-13-2009	01427	AFLAC	1,290.20		Reconciled
19074	08-13-2009	01427	AFLAC	33.52		Reconciled
19075	08-13-2009	01427	AFLAC	1,612.75		Reconciled
19076	08-13-2009	01427	AFLAC	1,219.58		Reconciled
19077	08-13-2009	03127	Cabinet West	13,475.10		Reconciled
19078	08-13-2009	03193	Medina Painting & Drywall, Inc	732.62		Reconciled
19079	08-13-2009	03193	Medina Painting & Drywall, Inc	2,119.34		Reconciled
19080	08-13-2009	03386	Custom Hearth Dist., Inc.	75.00		Reconciled
19081	08-13-2009	03399	Cox Communications	13.59		Reconciled
19082	08-13-2009	03452	Chavez Construction Clean Up	2,538.28		Reconciled
19083	08-13-2009	04032	Double A Electric, LLC	6,454.16		Outstanding
19084	08-13-2009	04238	Desert Plastering, LLC	4,923.03		Reconciled
19085	08-13-2009	04244	Dr. Drywall & Paint, Too	250.00		Outstanding
19086	08-13-2009	05073	Embarq	29.87		Reconciled
19087	08-13-2009	05089	Embarq Communications, Inc	19.55		Reconciled
19088	08-13-2009	05221	Executive Plastering	1,520.80		Reconciled
19089	08-13-2009	07010	Guardian	2,116.46		Reconciled
19090	08-13-2009	07010	Guardian	36.00		Reconciled
19091	08-13-2009	08017	Gail Heil	324.88		Reconciled
19092	08-13-2009	09004	Interstate Plumbing & A/C	2,691.20		Reconciled
19093	08-13-2009	09004	Interstate Plumbing & A/C	2,757.60		Reconciled
19094	08-13-2009	09024	Integra Telecom	1,101.98		Reconciled
19095	08-13-2009	09038	Ikon Office Solutions	257.91		Reconciled
19096	08-13-2009	09100	Envision Concrete	640.00		Outstanding
19097	08-13-2009	09905	Interior Specialists, Inc.	12,126.73		Reconciled
19098	08-13-2009	13073	Michael Blevens	300.00		Reconciled
19099	08-13-2009	13170	M&M Electric, Inc	2,366.00		Reconciled
19100	08-13-2009	15015	Opportunity Village ARC.INC	89.24		Reconciled
19101	08-13-2009	16112	Professional Document Products	123.02		Reconciled
19102	08-13-2009	18105	Rhodes Ranch HOA	1,600.00		Outstanding
19103	08-13-2009	18118	Ryan Soucie	59.00		Outstanding
19104	08-13-2009	18124	Rise & Run, Inc.	4,998.98		Reconciled
19105	08-13-2009	18135	Red Rock Mechanical, LLC	650.00		Outstanding

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Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
19106	08-13-2009	19017	Sparklett's Drinking Wat	180.51		Reconciled
19107	08-13-2009	19067	Silver State Specialties, LLC	184.50		Reconciled
19108	08-13-2009	19102	Staples Advantage	931.20		Reconciled
19109	08-13-2009	19150	Silver State Fireplaces	1,157.10		Reconciled
19110	08-13-2009	19152	Silver State Builder Services	2,470.17		Reconciled
19111	08-13-2009	20042	Tuscany Master Association	16,749.00		Outstanding
19112	08-13-2009	20091	Tower Builders, LLC	2,765.90		Reconciled
19113	08-13-2009	22004	Vince Zamora	60.10		Reconciled
19114	08-13-2009	22016	Valley Air Conditioning Inc.	3,666.00		Reconciled
19115	08-13-2009	22085	Quality Wood Products	4,768.38		Reconciled
19116	08-13-2009	22193	Lamps Plus Centennial	131.00		Reconciled
19117	08-13-2009	23525	WestCor Construction DBA	213.00		Reconciled
19118	08-13-2009	24002	X-it Homeowner's Association	5,000.00		Outstanding
19119	08-13-2009	03127	Cabinet West	1,475.76		Reconciled
19120	08-13-2009	19017	Sparklett's Drinking Wat	150.92		Reconciled
19121	08-13-2009	03411	Carpino Stone Applications	1,780.80		Reconciled
19122	08-13-2009	00212	212 Software	80.75		Reconciled
19123	08-13-2009	05073	Embarq	278.98		Reconciled
19124	08-13-2009	07010	Guardian	36.60		Reconciled
19125	08-13-2009	11068	Konica Minolta Business Sol	810.10		Reconciled
19126	08-13-2009	14002	Neopost, Inc.	1,010.00		Reconciled
19127	08-13-2009	14113	Neopost Leasing	178.10		Reconciled
19128	08-13-2009	15015	Opportunity Village ARC.INC	62.36		Reconciled
19129	08-13-2009	19017	Sparklett's Drinking Wat	58.73		Reconciled
19130	08-13-2009	03015	Clark Co Bldg Dept	2,002.63		Reconciled
19131	08-13-2009	03025	Clark Co. Water Reclamation	2,692.00		Reconciled
19132	08-13-2009	03102	City of Henderson Utility Serv	44.60		Reconciled
19133	08-13-2009	14016	NV Energy	3,932.15		Reconciled
19134	08-14-2009	01702	Alina Smith	512.00		Reconciled
19135	08-13-2009	12010	Las Vegas Valley Water D	435.00		Reconciled
19136	08-13-2009	14016	NV Energy	426.61		Reconciled
19137	08-14-2009	01406	American Soils Engineering LLC	250.00		Reconciled
19138	08-17-2009	16036	Petty Cash	1,049.00		Reconciled
19139	08-18-2009	01035	Andrade's Cleaning Co.	1,078.77		Outstanding
19140	08-18-2009	01406	American Soils Engineering LLC	870.00		Reconciled
19141	08-18-2009	02129	BAWN	17,106.00		Outstanding
19142	08-18-2009	03452	Chavez Construction Clean Up	3,558.81		Reconciled
19143	08-18-2009	09004	Interstate Plumbing & A/C	9,848.30		Reconciled
19144	08-18-2009	09905	Interior Specialists, Inc.	3,709.52		Reconciled
19145	08-18-2009	12010	Las Vegas Valley Water D	27.46		Reconciled
19146	08-18-2009	13013	Milgard Windows Corp.	2,503.38		Outstanding
19147	08-18-2009	14016	NV Energy	293.09		Reconciled
19148	08-18-2009	14601	New Crete LLC	264.00		Outstanding
19149	08-18-2009	18135	Red Rock Mechanical, LLC	170.00		Outstanding
19150	08-18-2009	19012	Southwest Gas Corp	258.20		Reconciled
19151	08-18-2009	19017	Sparklett's Drinking Wat	186.76		Reconciled
19152	08-18-2009	19067	Silver State Specialties, LLC	1,705.44		Reconciled
19153	08-18-2009	19976	Sterling Nevada, LLC	286.58		Reconciled
19154	08-18-2009	22016	Valley Air Conditioning Inc.	5,252.30		Outstanding
19155	08-18-2009	22182	ATRIUM DOOR & WINDOW	450.00		Outstanding
19156	08-18-2009	22193	Lamps Plus Centennial	1,181.00		Reconciled
19157	08-18-2009	23501	WestCor Construction (FR)	10,056.00		Reconciled
19158	08-18-2009	08017	Jackie Beard	425.60		Outstanding
19159	08-18-2009	23501	WestCor Construction (FR)	10,056.00		Reconciled
19160	08-18-2009	23501	WestCor Construction (FR)	6,556.20		Reconciled
19161	08-18-2009	23501	WestCor Construction (FR)	7,427.00		Reconciled
19162	08-18-2009	03452	Chavez Construction Clean Up	448.50		Reconciled
19163	08-18-2009	15001	Omni Management Group	25,501.63		Reconciled
19164	08-18-2009	07010	Guardian	856.08		Outstanding
19165	08-18-2009	07060	Ceridian	432.40		Reconciled
19166	08-18-2009	19976	Sterling Nevada, LLC	32.20		Reconciled
19167	08-18-2009	03102	City of Henderson Utility Serv	714.05		Reconciled

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RCOFNGEN The Rhodes Co Operating						
19168	08-18-2009	19017	Sparklett's Drinking Wat	105.00		Reconciled
19169	08-20-2009	03015	Clark Co Bldg Dept	2,402.10		Reconciled
19170	08-20-2009	03025	Clark Co. Water Reclamation	2,692.00		Reconciled
19171	08-20-2009	03051	Clark County	325.00		Reconciled
19172	08-20-2009	03015	Clark Co Bldg Dept	2,522.59		Reconciled
19173	08-20-2009	03025	Clark Co. Water Reclamation	2,692.00		Reconciled
19174	08-24-2009	03277	Clark County Treasurer	250,811.00		Reconciled
19175	08-24-2009	03051	Clark County	525.00		Reconciled
19176	08-24-2009	03099	City of Henderson	6,095.49		Reconciled
19177	08-24-2009	01702	Alina Smith	520.00		Reconciled
19178	08-24-2009	16036	Petty Cash	1,018.00		Reconciled
19179	08-24-2009	12008	Las Vegas Review Journal	8,750.00		Reconciled
19180	08-25-2009	23012	Westar Kitchens & Bath	11,658.39		Reconciled
19181	08-25-2009	05058	Home Depot	325.06		Reconciled
19182	08-27-2009	03099	City of Henderson	6,325.41		Outstanding
19183	08-27-2009	03099	City of Henderson	6,116.41		Outstanding
19184	08-27-2009	03099	City of Henderson	6,095.49		Outstanding
19185	08-27-2009	19108	Superior Auto Glass	175.00		Outstanding
19186	08-28-2009	01008	A-1 Rubber Stamp & Engraving	40.92		Outstanding
19187	08-28-2009	02026	Behavioral Healthcare Options	99.90		Outstanding
19188	08-28-2009	02997	AFCO	22,287.64		Outstanding
19189	08-28-2009	03102	City of Henderson Utility Serv	16.50		Outstanding
19190	08-28-2009	03182	Capitol North American	420.00		Outstanding
19191	08-28-2009	03452	Chavez Construction Clean Up	2,036.64		Outstanding
19192	08-28-2009	04032	Double A Electric, LLC	440.00		Outstanding
19193	08-28-2009	04129	Dean & Dunn Roofing	7,794.75		Outstanding
19194	08-28-2009	04200	Dyntek Services, Inc.	175.00		Outstanding
19195	08-28-2009	04238	Desert Plastering, LLC	16,661.81		Outstanding
19196	08-28-2009	05073	Embarq	121.01		Outstanding
19197	08-28-2009	05073	Embarq	101.64		Outstanding
19198	08-28-2009	05073	Embarq	383.00		Outstanding
19199	08-28-2009	05221	Executive Plastering	153.00		Outstanding
19200	08-28-2009	06052	Freedom Underground, LLC	800.00		Outstanding
19201	08-28-2009	07010	Guardian	412.05		Outstanding
19202	08-28-2009	07060	Ceridian	432.40		Outstanding
19203	08-28-2009	07091	Health Plan of Nevada	4,318.49		Outstanding
19204	08-28-2009	07091	Health Plan of Nevada	3,635.73		Outstanding
19205	08-28-2009	07091	Health Plan of Nevada	14,393.27		Outstanding
19206	08-28-2009	09004	Interstate Plumbing & A/C	3,243.68		Outstanding
19207	08-28-2009	09100	Envision Concrete and	3,950.00		Outstanding
19208	08-28-2009	09100	Envision Concrete and	5,009.00		Outstanding
19209	08-28-2009	10020	Jackpot Sanitation Services	137.50		Outstanding
19210	08-28-2009	11237	Edward Kim	3,236.99		Outstanding
19211	08-28-2009	12010	Las Vegas Valley Water D	114.42		Outstanding
19212	08-28-2009	12099	La Jolla Pacific	1,824.00		Outstanding
19213	08-28-2009	13016	Motivational Systems Inc.	403.01		Outstanding
19214	08-28-2009	13170	M&M Electric, Inc	2,226.00		Outstanding
19215	08-28-2009	14016	NV Energy	3,683.87		Outstanding
19216	08-28-2009	15015	Opportunity Village ARC.INC	150.96		Outstanding
19217	08-28-2009	15068	Odor Masters	840.00		Outstanding
19218	08-28-2009	18029	Real Estate Division	275.00		Outstanding
19219	08-28-2009	18124	Rise & Run, Inc.	4,488.88		Outstanding
19220	08-28-2009	18182	Recall Total Information	1,992.04		Outstanding
19221	08-28-2009	18228	** Voided **		1,167.49	Reconciled
19222	08-28-2009	19012	Southwest Gas Corp	43.32		Outstanding
19223	08-28-2009	19017	Sparklett's Drinking Wat	59.26		Outstanding
19224	08-28-2009	19067	Silver State Specialties, LLC	347.00		Outstanding
19225	08-28-2009	19072	Surface Solutions	260.00		Outstanding
19226	08-28-2009	19102	Staples Advantage	790.56		Outstanding
19227	08-28-2009	19263	Staples Credit Plan	647.13		Outstanding
19228	08-28-2009	19402	Sprint-IL	5,107.68		Outstanding
19229	08-28-2009	20091	Tower Builders, LLC	292.10		Outstanding

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Check	Date	Payee	Name	Amount	Voided Amount	Status
RCOFNGEN The Rhodes Co Operating						
19230	08-28-2009	22016	Valley Air Conditioning Inc.	14,648.13		Outstanding
19231	08-28-2009	22181	Wall Constructors Inc	26,387.25		Outstanding
19232	08-28-2009	22193	Lamps Plus Centennial	21.58		Outstanding
19233	08-28-2009	22237	Bravo Underground, Inc.	1,250.00		Outstanding
19234	08-28-2009	23020	Willis Roof Consulting, Inc.	2,928.40		Outstanding
19235	08-28-2009	23099	Wright Engineers	346.25		Outstanding
19236	08-28-2009	23501	WestCor Construction (FR)	45,038.10		Outstanding
19237	08-28-2009	23501	WestCor Construction (FR)	14,751.45		Outstanding
19238	08-28-2009	23501	WestCor Construction (FR)	3,565.85		Outstanding
19239	08-28-2009	03015	Clark Co Bldg Dept	643.00		Reconciled
19240	08-28-2009	03015	Clark Co Bldg Dept	2,522.59		Reconciled
19241	08-28-2009	03025	Clark Co. Water Reclamation	330.00		Outstanding
19242	08-28-2009	03025	Clark Co. Water Reclamation	2,692.00		Outstanding
19243	08-28-2009	03099	City of Henderson	6,325.41		Outstanding
19244	08-28-2009	E8841	Paul Huygens	5,528.98		Outstanding
19245	08-28-2009	09004	** Voided **		1,611.80	Reconciled
19246	08-28-2009	09004	Interstate Plumbing & A/C	8,300.00		Outstanding
19247	08-28-2009	09004	Interstate Plumbing & A/C	1,611.80		Outstanding
19248	08-28-2009	18228	Rapid Refill Ink	333.03		Outstanding
19249	08-28-2009	18228	Rapid Refill Ink	834.46		Outstanding
19250	08-28-2009	14118	Nevada Department of Taxation	10.41		Outstanding
19251	08-28-2009	14118	Nevada Department of Taxation	195.12		Outstanding
19252	08-28-2009	14118	Nevada Department of Taxation	704.91		Outstanding
19253	08-28-2009	14118	Nevada Department of Taxation	710.15		Outstanding
19254	08-28-2009	14118	Nevada Department of Taxation	1,428.17		Outstanding
999153106	08-04-2009	05221	Executive Plastering	692.20		Reconciled
999153107	08-04-2009	09068	Quality Interiors, Inc	3,149.72		Reconciled
999153108	08-04-2009	18998	SelectBuild Nevada, Inc.	6,666.81		Reconciled
999153109	08-04-2009	19094	Select Build of Nevada, Inc.	1,987.56		Reconciled
999153110	08-04-2009	23501	WestCor Construction (FR)	3,047.50		Reconciled
999999966	08-19-2009	21030	United States Treasury	19,365.14		Reconciled
999999967	08-19-2009	21030	United States Treasury	1,760.38		Reconciled
999999968	08-19-2009	21030	United States Treasury	1,794.37		Reconciled
999999969	08-04-2009	16010	Pachulski Stan Ziehl & Jones	150,692.54		Reconciled
Bank Account Totals				1,452,721.84*	2,926.80*	